



ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)

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FINANCIAL REPORT AS OF AUGUST 31,2016

Operating Balance

- July 30, 2016 beginning balance of \$41,397.05 (Excludes donations toward capital projects)
  - o Dues payments received: \$1,560
  - o Donations in USD received: \$22,723 and NGN of NI,044,000
  - o Ticket sales & Fundraising: \$25,643.70

Total August Revenues of \$91,323.75

Expenses

- Reunion related expenses of \$63,368.05

Beginning Balance \$41,397.05

Plus new revenues of \$49,926.70

Less expenses of (\$63,368.05)

Balance of \$27,955.70 as of August 312016

Less allocation of \$22,723 in donations to Capital projects account

Operating balance of \$5,232.70 as of September 1,2016

1. Fundraising specific to Capital Projects

- a. 2015 US Dollar pledges of \$136,451
  - i. \$110,876 redeemed to date {81%}
- b. July 2016 New donations of \$13,190
- c. August 2016 New donations of \$22,423

Total Capital Projects Funds collected in USD-	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

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*EXECUTIVE COUNCIL* : Nnaemeka Osakwe - President, Una Osili- Vice-President, Claire Asogwa- Vice President, Ini Abasiattai- Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Azuka Edeh- Legal Adviser

*BOARD OF DIRECTORS* : Ike Agbim- Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu- Members

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a. Net Capital Funds account balance prior to Houston pledges \$50,970

2016 New Pledges from Houston in USO \$76,450

b. Redeemed since Houston \$12,800 (17%)

Total project funds available (a + b) = \$63,770

Total project funds pending collection = \$89,407 (\$25,757 from 2015 + \$63,650 from 2016)

Current Cash:

d. \$63,770 in restricted funds - Bank of America

e. \$19,270 in operating funds - Bank of America (includes September receipts to date)

f. \$2,616 - Sun Trust Atlanta

Total USD Cash of \$85,656

Total NGN Cash N740,543 (to be converted to USD)

Respectfully Submitted

Ekene Ofodile - Treasurer

Ini Abasiattai - Financial Secretary

Beginning Balance as of July 30	\$ 4,1397.05	Fundraising for Capital Projects	
Expenses			
Violinist part 1	\$ 250.00	2015 Dollar Pledges	\$ 136,451.00
Violinist part 2	\$ 250.00	Redeemed to date	\$ 110,876.00
Vast Conference Call	\$ 22.40	July 2016 New Donations (set challenge)	\$ 13,190.00
JW Marriott Houston #2	\$ 10,000.00	August 2016 New Donations (set challenge)	\$ 22,723.00
JW Marriott Houston #3	\$ 10,000.00	Nwosu Family Ongoing August	\$ 200.00
JW Marriott Final	\$ 2,875.97	Total Capital Projects Funds Collected in US\$	\$ 146,989.00
Reunion Insurance	\$ 474.96	<u>Capital Project Funds Seent in US\$ to date</u>	<u>\$ 95,719.00</u>
Reunion Food Delivery part 1	\$ 500.00	<u>Net capital Funds account before 2016 Pledges</u>	<u>\$ 51,270.00</u>
Reunion Food Delivery part 2	\$ 500.00		
Staples (Card readers)	\$ 63.71	2016 New Dollar Pledges from Houston	\$ 76,450.00
Bank of America (Reunion expense cash)	\$ 500.00	Redeemed since Houston	
Bank of America (Reunion vendor cash)	\$ 500.00	Anonymous	\$ 1,000.00
Reunion Security - paid in cash	\$ 1,860.00	Princesca Ene	\$ 1,000.00
Event Decorations	\$ 1,690.50	Emeka Ene	\$ 1,000.00
Reunion AV	\$ 4,302.00	Benson Ejindu	\$ 5,000.00
Reunion Videography	\$ 2,450.00	Helen Konoma	\$ 300.00
Reunion VIP / Concierge	\$ 2,125.39	Simon Iberosi	\$ 1,000.00
Reunion Pianist	\$ 100.00	Aya Eneli	\$ 1,500.00
Reunion Event Coordinator	\$ 1,500.00	Uchenna Iloeje	\$ 1,000.00
Reunion related printing	\$ 7,474.50	Joe Ukonu	\$ 1,000.00
Reunion photographer final	\$ 600.00	Total Redeemed Since Houston	\$ 12,800.00
Reunion DJ final	\$ 800.00		
Fedex	\$ 27.80	<u>Total Project Funds Available (\$5,070 + \$12,800)</u>	<u>\$ 63,770.00</u>
Reunion food (Signature)	\$ 7,956.00		
Survey Monkey	\$ 26.00	2015 Naira Pledges	N4,200,000
Bounced Check from Ad Purchaser	\$ 100.00	Redeemed to date	N3,500,000
Returned Check fee	\$ 12.00	Contractor Refund	N100,000
Reunion T Shirts	\$ 1,910.28	Unreconciled from Houston	N503,000
Reunion T Shirts	\$ 1,000.00	August 2016 Set Challenge (1986 Set)	N510,000
Fundraising Photographer set up	\$ 500.00	August 2016 Set Challenge (1992 Set)	N435,000
Reunion Photographer fundraiser	\$ 656.00	August 2015 Set Challenge (1994 Set)	N99,000
Member reimbursement (gratuities)	\$ 110.00	47 tickets sold in Nigeria	N1,662,500
Myevent.com Ticket fees	\$ 2,230.55	Val Amadi (1992 Set)	N62,000
<u>Total Expenses</u>	<u>\$ 63,368.06</u>	Jekwu Ozoemene	N800,000
Donations		Total Naira Inflow from local deposits	N7,671,500
Chinwe Okeke	\$ 500.00	Dollar to Naira transactions	N28,145,159
Uchechukwu Egenti - 1991 Set	\$ 100.00	Total Naira Inflow	N35,816,659
Lekwon Okeke - 1985 set	\$ 200.00	Total Naira outflow	N35,076,116
Emi Ogbunuju	\$ 500.00	2016 New Naira Pledges from Houston	N5,375,000
Nnenna Uchendu - 1990 Set	\$ 500.00		
Dike Okeke - 1994 Set	\$ 500.00	Total Capital Projects Disbursements Bank of America	\$95,719
Dike Okeke - 1994 Set	\$ 500.00	Administrative / Travel Expenses	\$6,000
Nonso Onochie - 1994 Set	\$ 500.00	Exchange \$50,000 @ 315	N15,750,000
Ebele Akutu Nonyelu - 1994 Set	\$ 250.00	Exchange \$30,000 @ 315	N9,450,000
Myriam Ene - 1994 Set	\$ 500.00	Exchange \$5,000 @ 315	N1,575,000
Amobi Ogum - 1994 Set	\$ 500.00	Exchange \$3,000 @ 350	N1,050,000
Ruby Opara - 1994 Set	\$ 500.00	Exchange \$847.40 @ 189	N160,159
Ikechukwi Oguejiifo - 1994 Set	\$ 500.00	Western Union \$872	N160,000
David Chuke - 1990 Set	\$ 150.00	Total Dollar to Naira Transactions	N28,145,159

Neshmet Ohaegbulam - 1994 Set	\$	250.00
Neshmet Ohaegbulam - <del>1994</del> Set	\$	250.00
Emeka Anyanwu - <del>1989</del> Set	\$	100.00
Constance Mere - <del>1986</del> Set	\$	200.00
Obinna Okere – 1990 set	\$	256.00
Chukwudi Uzodike -1990 set	\$	256.00
Kele Uwaegbute -1990 set	\$	256.00
Dilibbe Omesuh -1990 set	\$	128.00
Kelechi Dike	\$	500.00
Nora Nwosu - <del>1988</del> Set	\$	500.00

Ebube Okpala - <del>1994</del> Set	\$	500.00
Kazachiyang Nuhu - <del>1992</del> Set	\$	250.00
Buchi Brown - <del>1992</del> Set	\$	50.00
Chineye Anasigwe - <del>1992</del> Set	\$	50.00
Ijeamaka Agbim - <del>1992</del> Set	\$	1000.00
Uzo Nwagwu- <del>1992</del> Set	\$	200.00
Nkechi Chigbo - <del>1992</del> Set	\$	100.00
George Iwenjora	\$	100.00
Chukwuemeka Eze - <del>1994</del> Set	\$	250.00
Oluyinwa Kolawole - 1978 Set	\$	30.00
Uchechukwy Egenti - <del>1991</del> Set	\$	200.00
Ini Abasiattai	\$	250.00
Ifesinachi Nze Anyamene - <del>1991</del> Set	\$	500.00
Maduabuchi Okaro- 1986 Set	\$	500.00
David Opawumi	\$	250.00
Mufutau Adewunmi	\$	500.00
1990 set via Dilibbe (cash)	\$	5,073.00
Omesuh Dilibbe	\$	600.00
Hope Okeke - <del>1985</del> Set	\$	500.00
Vincent Odenigbo - <del>1985</del> set	\$	250.00
Abdullahi Yahaya Bawa- <del>1985</del> Set	\$	150.00
Chidi Jude Ogene - 1985 Set	\$	500.00
Ugo Okafor - 1985 Set	\$	1,400.00
Chiadi Onyuike - <del>1985</del> Set	\$	200.00
Lekwon Imoke Okeke - <del>1985</del> Set	\$	200.00
Uwa Kalu - 1985 Set	\$	250.00
Ifeanyi Onochie - 1985 Set	\$	350.00
Anonymous - 1985 Set	\$	200.00
Chike Onwuka - <del>1985</del> Set	\$	300.00
Princesca Ene - <del>1991</del> Set	\$	500.00
Anonymous X 3 - <del>1986</del> Set @NI00,000		N300,000
Nkemka Nwabiani - 1986 Set		N60,000
Oge Nnamani Maduka - <del>1986</del> Set		N50,000
Ndubuisi Okarao - <del>1986</del> Set		N30,000
Nneka Emwereji - <del>1986</del> Set		N70,000
Val Amadi- 1992 Set		N62,000
Edirin Alohoh Hugbo - <del>1994</del> Set		NI0,000
Josephine Orji Buyegun - <del>1994</del> Set		NI0,000
Oladokun Ogunniyi - <del>1994</del> Set		N30,000
Enema Anumnu - <del>1994</del> Set		N49,000
Jekwu Ozoemene		N800,000
Total Donations	\$	22,723.00

Dues Payments

Ifey Odu	\$	60.00
EMEKA ANYANWU	\$	60.00
CHARLES N EGEGBARA	\$	60.00



Mufutau Adewunmi	\$	60.00
MAUREEN IOBIOFUMA	\$	60.00
Chukwuemeka Egbuonye	\$	60.00
Jennifer Molokwu	\$	60.00
Nnenna Uchendu	\$	60.00
Obiageliaku Izu-Onyia	\$	60.00
Chidi <i>Ogene</i>	\$	60.00
Ruby Opara	\$	60.00
Chizoma Opara	\$	60.00
Joe Okonkwo	\$	60.00
Rita Momah	\$	60.00
Una Osili	\$	60.00
PR INCESCA N ENE	\$	60.00
Olukayode Dada	\$	60.00
Ikechukwu Oguejiofor	\$	60.00
Sylvia Okafor	\$	60.00
Anthony Okoro	\$	60.00
Kafamdi Anene	\$	60.00
Emeka Okoye	\$	60.00
Nwamaka Anowi	\$	60.00
Nnaemeka Chikwendu	\$	60.00
Vincent Odenisbo	\$	60.00

<b>Total Dues</b>	\$	<b>1,560.00</b>
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**Fundraising + Ticket Sales**

Photo Sales Revenue	\$	2,720.00
T Shirt Revenue (volunteer Shirts)	\$	1,120.00
Myevent.com	\$	8,389.00
Myevent.com	\$	1,412.70
Myevent.com	\$	1,766.50
Myevent.com	\$	5,535.50
1990 Brochure Revenue	\$	200.00
Ebele Iloanya (Modchic)	\$	2,000.00
Emeke Anasbosu	\$	2,500.00

<b>Total Fundraising + Tickets</b>	\$	<b>25,643.70</b>
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Beginning Balance	\$	41,397.05
Total New Revenue	\$	49,926.70
Less Expenses	\$	63,368.05

<b>Operating Balance as of August 30, 2016</b>	\$	<b>27,955.70</b>
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Transfer \$22,723 to capital account	\$	(22,723.00)
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<b>Adjusted Balance as of August 30, 2016</b>	\$	<b>5,232.70</b>
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