



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

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### FINANCIAL REPORT AS OF April 7, 2016

#### 1. Operating Balance

- a. February 15<sup>th</sup> balance of \$5,305.35 (Excludes donations toward capital projects)

#### **New Revenue of \$16,128.15**

- b. \$15,908.15 NET ticket revenue for Houston 2016
- c. \$120 in Dues Payments received from 2 members
- d. \$100 in Reunion brochure sales (Mufutau Adewunmi)

#### **(\$196.68) total operating expenses since February 15**

- i. Vast Conference Call Monthly Expense (\$22.46)
- ii. Invoicing suite Bank expense of (\$10)
- iii. My event.com(\$39.90) \$19.95 X 2
- iv. Paypal fees (\$7.57)
- v. Moffett Productions (\$115.75)
- e. **Operating balance of \$21,235.82 as of April 1, 2016**

#### 2. Washington D.C Fundraising specific to Capital Projects

- a. 2015 US Dollar pledges of \$136,451
  - i. \$104,276 redeemed to date (76%) – includes \$4,000 in new donations outlined below
    - 1. Carroll Okoko - \$500
    - 2. Tony Okoko - \$500
    - 3. Elsie Ofoh - \$2,000
    - 4. Emeka Anyanwu - \$1,000

#### **Capital projects expenses of \$872 to date for plans and drawings**

- b. 2015 Naira pledges of N4,350,000
  - i. N2,400,000 redeemed to date (55%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma– Vice–President, Ruby Opara– Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofofodile– Treasurer, Nora Agajelu– PRO, Jude Ogene– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe– Members

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(AFGCEAA)**

*A 501c 3 Non Profit Corporation*

*1521 Concord Pike Suite 303, Wilmington, DE 19803-3644*

*www.fgcealumni.org ♦ www.facebook.com/fgcealumni ♦ www.executivecouncil@fgcealumni.org*

**Capital projects Naira Expenses of N142,500 to date**

- i. Website upgrade – N112,500
- ii. Architectural Drawings – N30,000

**Future Pledges**

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

**3. Current Cash:**

- a. \$101,606.64 in restricted funds – Bank of America
- b. \$ 21,235.82 in operating revenue (includes Houston ticket sales)
- c. \$14,515 – Sun Trust Atlanta (Net value TBD pending ATL revenue split)
- d. N2,257,500 in restricted pledges
- e. N700,000 from 20 Ticket sales in Nigeria
- f. N160,000 in contractor deposits against future disbursement

**Total USD Cash of \$137,357.46**

**Total NGN Cash of N3,117,500**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

*Financial Members of AFGCEAA as of April 7, 2016*

<i>Adaora Azogini</i>	<i>Judith Okafor</i>
<i>Adaora Okonkwo</i>	<i>Julius Ozoemena</i>
<i>Amaka Iyizoba</i>	<i>Kanene Olisemeka</i>
<i>Anita Anigbo</i>	<i>Lillian Umeanadi</i>
<i>Anthea Nwandu</i>	<i>Maximus Anitube</i>
<i>Anumele Ekam</i>	<i>Myriam Ene</i>
<i>Aya Fubara Eneli</i>	<i>Ndidi Azikiwe</i>
<i>Bukola Olode</i>	<i>Nicholas Okoye</i>
<i>Charles Egegbara</i>	<i>Nkechi Nwafo</i>
<i>Chiedu Onunkwo</i>	<i>Nkiru Nkwoli</i>
<i>Chika Achebe – Onu</i>	<i>Nkoli Mbanugo</i>
<i>Chike Anusionwu</i>	<i>Nnaemeka Osakwe</i>
<i>Chike Onwuka</i>	<i>Nnaemeka Agajelu</i>
<i>Chinedu Osuagwu</i>	<i>Nnaemeka Chikwendu</i>
<i>Chinwe Okeke</i>	<i>Nnenna Uchendu</i>
<i>Chuka Okeke</i>	<i>Nonso Onochie</i>
<i>Chukwudi Akpu</i>	<i>Nora Agajelu</i>
<i>Chuma Ogene</i>	<i>Nwamaka Anowi</i>
<i>Constance Mere</i>	<i>Oby Adinuba</i>
<i>Dike Okeke</i>	<i>Ogundu Obioha Ngwu</i>
<i>Ekene Ofodile (Paid though 2017)</i>	<i>Olode Bukola</i>
<i>Elsie Ofoh</i>	
<i>Emeka Anadu</i>	<i>Onyiye Okeke</i>
<i>Emeka Ogboh</i>	<i>Pierre Ene</i>
<i>Emeka Anyanwu</i>	<i>Ruby Opara</i>
<i>Emeka Egbuonye</i>	<i>Simon Iberosi</i>
<i>Eva Njoku</i>	<i>Uchenna Iloeje</i>
<i>Ifeanyi Ben Obi</i>	<i>Uchenna Nwanieri</i>
<i>Ifeanyi Ezech</i>	<i>Uchenna Ozor</i>
<i>Ifeanyi Udekwo</i>	<i>Udumeje Jack Ogunewe</i>
<i>Ifeoma Agunobi</i>	<i>Ugochukwu Anibogu</i>
<i>Ifeyinwa Odu</i>	<i>Uju Obuekwe</i>
<i>Ije Agbuzu Rodgers</i>	<i>Uzoma Gbulie</i>
<i>Ijeoma Nwogu Omekam</i>	<i>Vincent Odenigbo</i>
<i>Ijeoma Uwamodo</i>	<i>Zubi Ofokansi</i>
<i>Ike Agbim</i>	
<i>Ini Abasiattai</i>	
<i>Isa Ngozi Shoneyin</i>	
<i>Jennifer Molokwu</i>	
<i>Jide Nzelibe</i>	
<i>Joe Okonkwo</i>	
<i>John Chuke</i>	
<i>Jude Ogene</i>	

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