



**ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)**

*A 501c 3 Non Profit Corporation*  
1521 Concord Pike Suite 303, Wilmington, DE 19803-3644  
[www.fgcealumni.org](http://www.fgcealumni.org) ♦ [www.facebook.com/fgcealumni](http://www.facebook.com/fgcealumni) ♦ [www.executivecouncil@fgcealumni.org](mailto:www.executivecouncil@fgcealumni.org)

---

**FINANCIAL REPORT AS OF November 1, 2015**

**1. Proceeds from Atlanta 2014 Reunion**

- a. \$14,515 – SunTrust Bank, Atlanta ,GA

**2. Washington D.C Reunion Revenue / Expenses**

- a. \$95,540.50 in total revenue (Excludes donations toward capital projects)
- b. \$89,860.04 in expenses paid to date ( # i & ii below)
  - i. New expense of \$762.50 to Stuart Fishman for Volunteer T shirts
  - ii. Bank expense of \$10
- c. Net revenue of \$5,680.46

**3. Washington D.C Fundraising specific to Capital Projects**

- a. 2015 US Dollar pledges of \$136,451
  - i. \$81,526 redeemed to date (60%) - New donations received in October outlined below
    - 1. \$1,000 - Kanene Olisemeka
    - 2. \$1,000 - Ruby Opara
    - 3. \$2,500 - Vivian Nnebe
    - 4. \$500 – MD Counter deposit
- b. 2015 Naira pledges of N4,350,000
  - i. N2,150,000 redeemed to date (49%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members

---



**ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)**

*A 501c 3 Non Profit Corporation*  
*1521 Concord Pike Suite 303, Wilmington, DE 19803-3644*  
*www.fgcealumni.org ♦ www.facebook.com/fgcealumni ♦ www.executivecouncil@fgcealumni.org*

**Future Pledges**

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

**4.Current Cash:**

- a. \$81, 526 in restricted funds – Bank of America
- b. \$ 5,680.46 in operating revenue (includes 2016 dues payments)
- c. \$14,515 – Sun Trust Atlanta
- d. N2,150,000 (USD equivalent of \$10,750)

**Total Cash of \$112,471.46**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members