



**ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)**

*A 501c 3 Non Profit Corporation*  
1521 Concord Pike Suite 303, Wilmington, DE 19803-3644  
[www.fgcealumni.org](http://www.fgcealumni.org) ♦ [www.facebook.com/fgcealumni](http://www.facebook.com/fgcealumni) ♦ [www.executivecouncil@fgcealumni.org](mailto:www.executivecouncil@fgcealumni.org)

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**FINANCIAL REPORT AS OF October 1, 2015**

**1.Proceeds from Atlanta 2014 Reunion**

- a. \$14,515 – SunTrust Bank, Atlanta GA

**2.Washington D.C Reunion Revenue / Expenses**

- a. \$95,540.50 in total revenue (Excludes donations toward capital projects)
- b. \$89,087.54 in expenses paid to date
  - i. New expense of \$700 to Umbrella Syndicate for Reunion Video
  - ii. New expense on 9/14 of \$1,045 for Reunion entertainment
  - iii. New expense of \$10 for online banking suite
  - iv. Paypal refund to donor (check issued on wrong account)
- c. Net revenue of \$6,452.96

**3.Washington D.C Fundraising specific to Capital Projects**

- a. 2015 US Dollar pledges of \$136,451
  - i. \$76,526 redeemed to date (55%) - New donations received in Sept. outlined below
    - 1. \$18,600 Anonymous donation
    - 2. \$1,000 Ijeoma Uwanamodo
    - 3. MD Counter deposit of \$500
- b. 2015 Naira pledges of N4,350,000
  - i. N2,150,000 redeemed to date (49%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members

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**Future Pledges**

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

**4. Current Cash:**

- a. \$76, 526 in restricted funds – Bank of America
- b. \$6,452.96 in operating revenue (includes 2016 dues payments)
- c. \$14,515 in Sun Trust Atlanta
- d. N2,150,000 (USD equivalent of \$10,750)

**Total Cash of \$108,243.96**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary

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