



**ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.
(AFGCEAA)**

*A 501c 3 Non Profit Corporation
1521 Concord Pike Suite 303, Wilmington, DE 19803-3644
www.fgcealumni.org ♦ www.facebook.com/fgcealumni ♦ executivecouncil@fgcealumni.org*

FINANCIAL REPORT AS OF January 20, 2016

1. Proceeds from Atlanta 2014 Reunion

- a. \$14,515 – SunTrust Bank, Atlanta ,GA

2. Operating Balance (Operations since Atlanta)

- a. December 15th balance of \$5,393.37 (Excludes donations toward capital projects)
- b. \$88.03 total operating expenses since December 15th
 - i. Vast Conference Call Monthly Expense (\$22.46)
 - ii. Invoicing suite Bank expense of (\$10)
 - iii. Godaddy.com (\$35.62)
 - iv. MyEvent.com (\$19.95)
- c. **Operating balance of \$5,305.34 as of January 20, 2016**

3. Washington D.C Fundraising specific to Capital Projects

- a. 2015 US Dollar pledges of \$136,451
 - i. \$98,776 redeemed to date (72%) – includes \$8,250 in new donations outlined below
 - 1. Ikechukwu Oguejiofor - \$2,000
 - 2. Maureen Okafor - \$1,000
 - 3. Obiora Ajegbo - \$1,500
 - 4. Chike Onwuka - \$1,000
 - 5. G-Medicine, LLC - \$1,250
 - 6. Isangozi Shoneyin - \$500
 - 7. Chiedu Onunkwo - \$1,000

Capital projects expenses of \$872 to date

- b. 2015 Naira pledges of N4,350,000
 - i. N2,150,000 redeemed to date (49%)

EXECUTIVE COUNCIL: Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

BOARD OF DIRECTORS: Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members



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Future Pledges

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

4. Current Cash:

- a. \$97,904 in restricted funds – Bank of America (includes paypal donation expenses of \$69.90)
- b. \$ 5,305.34 in operating revenue (includes 2016 dues payments)
- c. \$14,515 – Sun Trust Atlanta
- d. N2,000,000 (USD equivalent of \$10,000)
- e. \$600 (US conversion of N150,000)
- **Total USD Cash of \$118,324.34**
- **Total NGN Cash of N2,000,000**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary

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