



**ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)**

*A 501c 3 Non Profit Corporation*  
*1521 Concord Pike Suite 303, Wilmington, DE 19803-3644*  
*www.fgcealumni.org ♦ www.facebook.com/fgcealumni ♦ www.executivecouncil@fgcealumni.org*

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**FINANCIAL REPORT AS OF December 9, 2015**

**1. Proceeds from Atlanta 2014 Reunion**

- a. \$14,515 – SunTrust Bank, Atlanta ,GA

**2. Operating Balance (Operations since Atlanta)**

- a. November 1 beginning balance of \$5,680.46 total revenue (Excludes donations toward capital projects)
- b. \$287.09 total expenses in November
  - i. Vast Conference Call Monthly Expense (\$22.17)
  - ii. Invoicing suite Bank expense of (\$10)
  - iii. Vast Conference Call fee (\$5.17)
  - iv. Fedex shipping charges ( \$10.75)
  - v. Corporate filings – (\$239)
- c. Operating balance of \$5,393.37 as of December 9, 2015

**3. Washington D.C Fundraising specific to Capital Projects**

- a. 2015 US Dollar pledges of \$136,451
  - i. \$90,526 redeemed to date (66%) – includes \$9,000 in new donations outlined below
    - 1. Buchi Brown - \$300
    - 2. Chike Anusionwu - \$2,000
    - 3. Nwando Oranwusi - \$1,000
    - 4. Ekene Ofodile - \$1,000
    - 5. Monthly recurring - \$500
    - 6. Joe Okonkwo - \$1,500
    - 7. Nnenna Njoku - \$300
    - 8. Lillian Umeanadi Ikokwu - \$2,400
- b. 2015 Naira pledges of N4,350,000
  - i. N2,150,000 redeemed to date (49%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members



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**Future Pledges**

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

**4. Current Cash:**

- a. \$90,456 in restricted funds – Bank of America ( includes paypal donation expenses of \$69.90)
- b. \$ 5,633.12 in operating revenue (includes 2016 dues payments)
- c. \$14,515 – Sun Trust Atlanta
- d. N2,000,000 (USD equivalent of \$10,000)
- e. \$600 (US conversion of N150,000)

**Total Cash of \$121,204.12**

Respectfully Submitted

Ekene Ofodile – Treasurer  
Ini Abasiattai – Financial Secretary

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