



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

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### FINANCIAL REPORT AS OF May 11, 2016

#### 1. Operating Balance

- a. April 7th balance of \$21,235.82 (Excludes donations toward capital projects)

**(\$2,518.75) total operating expenses since April 7**

- i. Zazzle.com (\$9.95)
  - ii. Invoicing suite Bank expense of (\$10)
  - iii. My event.com(\$19.95)
  - iv. US Postal Service (\$6.45)
  - v. Videographer for Houston Reunion deposit (\$2,450)
  - vi. Vast Conference call (\$22.40)
- b. Operating balance of \$18,717.07 as of May 11, 2016**

#### 2. Washington D.C Fundraising specific to Capital Projects

- a. 2015 US Dollar pledges of \$136,451
- i. \$107,276 redeemed to date (78%) – includes \$3,000 in new donations outlined below
    1. Adindu Ezeocha - \$1,000
    2. Chuka & Onyinye Okeke - \$1,000
    3. Nonso Onochie - \$1,000

**Capital projects allocated funds of \$85,872 to date (includes \$30K transfer on May 12, 2016 to Nigeria)**

- b. 2015 Naira pledges of N4,200,000
- i. N2,650,000 redeemed to date (63%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Maureen Obiofuma– Vice-President, Ruby Opara– Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Jude Ogene– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe– Members

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**FGCE NIGERIAN OPS RECONCILIATION (4/28/2016)**

20 Tickets to Houston Gala	700,000	
Ezemonye Amadi pledge redemption	2,000,000	
Chizoba Oji pledge redemption	200,000	
Ifeanyi Onochie redemption	200,000	
John Ajuga redemption	250,000	
\$50,000 conversion from BOA #7922	15,750,000	
\$5,000 conversion from BOA #7922	1,575,000	
\$30,000 conversion from BOA #7922	9,150,000	
<b>Total Nigerian Naira Deposits</b>	<b>29,825,000</b>	<b>18,900,000</b>

Project	Contractor	Total Amount	10% Contingency (5-Apr)	22-Apr	26-Apr	Total Paid To Date	Project Balance
Mounting of 20 Solar Street lights	Techno Logic Data, Ltd	6,850,000	685,000	3,250,000		3,935,000	2,915,000
Renovation of Gate / Bus shelter / Landscaping	GT Terracom Ltd.	6,538,546	653,854.60	2,800,000.00		3,453,855	3,084,691
Building and mounting of school bell	GT Terracom Ltd.	801,820	80,182	400,000		480,182	321,638
Renovation of SS3 Class Blocks	Cazoc Global Ltd.	12,863,900	1,286,390	2,028,700	3,765,600	7,080,690	5,783,210
Water Harvesting Collection System	Cazoc Global Ltd.	1,526,600	152,660	814,000		966,660	559,940
SS3 Drawings		30,000	30,000			30,000	0
Project Manager	Jennifer Nwafo	300,000	30,000			30,000	270,000
Website Upgrade		112,500		112,500		112,500	0
IK Agbim reimbursement		50,000		50,000		50,000	0
<b>Nigerian Naira</b>		<b>29,073,366</b>				<b>16,138,887</b>	<b>12,934,479</b>

**Future Pledges**

- c. 2016 Pledges = \$22,500
- d. 2017 Pledges = \$22,500
- e. 2018 Pledges = \$21,500
- f. 2019 Pledges = \$21,500
- g. 2020 Pledges = \$6,500
- h. Beyond 2020 = \$1,000 per year

**3. Current Cash:**

- a. \$20,086.64 in restricted funds – Bank of America
- b. \$ 18,717.07 in operating revenue (includes Houston ticket sales as of April 7<sup>th</sup>)
- c. \$14,515 – Sun Trust Atlanta (Net value TBD pending ATL revenue split)
- d. N13,846,114 in Project account (includes N700,000 in reunion ticket sales)

**Total USD Cash of \$53,318.71**

**Total NGN Cash of N13,846,114**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

*Financial Members of AFGCEAA as of May 11, 2016*

<i>Adaora Azogini</i>	<i>Judith Okafor</i>
<i>Adaora Okonkwo</i>	<i>Julius Ozoemena</i>
<i>Amaka Iyizoba</i>	<i>Kanene Olisemeka</i>
<i>Anita Anigbo</i>	<i>Lillian Umeanadi</i>
<i>Anthea Nwandu</i>	<i>Maximus Anitube</i>
<i>Anumele Ekam</i>	<i>Myriam Ene</i>
<i>Aya Fubara Eneli</i>	<i>Ndidi Azikiwe</i>
<i>Bukola Olode</i>	<i>Nicholas Okoye</i>
<i>Charles Egegbara</i>	<i>Nkechi Nwafo</i>
<i>Chiedu Onunkwo</i>	<i>Nkiru Nkwoli</i>
<i>Chika Achebe – Onu</i>	<i>Nkoli Mbanugo</i>
<i>Chike Anusionwu</i>	<i>Nnaemeka Osakwe</i>
<i>Chike Onwuka</i>	<i>Nnaemeka Agajelu</i>
<i>Chinedu Osuagwu</i>	<i>Nnaemeka Chikwendu</i>
<i>Chinwe Okeke</i>	<i>Nnenna Uchendu</i>
<i>Chuka Okeke</i>	<i>Nonso Onochie</i>
<i>Chukwudi Akpu</i>	<i>Nora Agajelu</i>
<i>Chuma Ogene</i>	<i>Nwamaka Anowi</i>
<i>Constance Mere</i>	<i>Oby Adinuba</i>
<i>Dike Okeke</i>	<i>Ogundu Obioha Ngwu</i>
<i>Ekene Ofodile (Paid though 2017)</i>	<i>Olode Bukola</i>
<i>Elsie Ofoh</i>	
<i>Emeka Anadu</i>	<i>Onyiye Okeke</i>
<i>Emeka Ogboh</i>	<i>Pierre Ene</i>
<i>Emeka Anyanwu</i>	<i>Ruby Opara</i>
<i>Emeka Egbuonye</i>	<i>Simon Iberosi</i>
<i>Eva Njoku</i>	<i>Uchenna Iloeje</i>
<i>Ifeanyi Ben Obi</i>	<i>Uchenna Nwanieri</i>
<i>Ifeanyi Ezech</i>	<i>Uchenna Ozor</i>
<i>Ifeanyi Udekwo</i>	<i>Udumeje Jack Ogunewe</i>
<i>Ifeoma Agunobi</i>	<i>Ugochukwu Anibogu</i>
<i>Ifeyinwa Odu</i>	<i>Uju Obuekwe</i>
<i>Ije Agbuzu Rodgers</i>	<i>Uzoma Gbulie</i>
<i>Ijeoma Nwogu Omekam</i>	<i>Vincent Odenigbo</i>
<i>Ijeoma Uwamodo</i>	<i>Zubi Ofokansi</i>
<i>Ike Agbim</i>	
<i>Ini Abasiattai</i>	
<i>Isa Ngozi Shoneyin</i>	

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*Jennifer Molokwu  
Jide Nzelibe  
Joe Okonkwo  
John Chuke  
Jude Ogene*