



ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC.  
(AFGCEAA)

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FINANCIAL REPORT AS OF DECEMBER 30, 2016

Operating Balance

- November 30, 2016 beginning balance of \$9,353.83

Nwosu Family recurring donation - \$200

Total December Revenues of \$200

**Expenses**

- Vast Conference Call - \$22.31
- Xero.com - \$25.50

Beginning Balance: \$9,353.83

Plus new revenues of: \$200

Less expenses of: (\$47.81)

**Operating balance of \$9,506.02 as of December 31, 2016**

Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

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a. Net Capital Funds account balance prior to Houston pledges \$50,970

**2016 New Pledges from Houston in USD \$76,450**

b. Redeemed since Houston \$16,050 (21%)

c. December redemptions of \$6,550

Nnenna Uchendu: \$2,000

Eric Baier: \$50

Funmi Onobrakpeya: \$1,000

Nnaemeka Chikwendu: \$1,500

Charles Onunkwo: \$2,000

Total project funds available (a + b + c) = \$73,570

Total project funds pending collection = \$79,607 (\$25,757 from 2015 + \$53,850 from 2016)

EXECUTIVE COUNCIL: Nnaemeka Osakwe - President, Una Osili- Vice-President, Claire Asogwa- Vice President, Ini Abasiattai- Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Azuka Edeh- Legal Adviser

BOARD OF DIRECTORS: Ike Agbim- Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu- Members

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**Current Cash:**

- a. \$72,286 in restricted funds – Bank of America / Paypal
- b. \$ 19,039 in operating funds – Bank of America (includes donations to be transferred to restricted account and Houston 2016 cooling drive donations)
- c. \$2,616 – Sun Trust Atlanta

Total USD Cash of \$93,941

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary