



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

---

### FINANCIAL REPORT AS OF APRIL 30, 2017

#### Operating Balance

- April 1 beginning balance of \$9,380.71

#### Income

- Nwosu Family recurring donation - \$200

#### Expenses

- Vast Conference Call - \$22.31
- Xero.com - \$25.50
- Videoblocks.com - \$99.00
- Alumni Shirts - \$87.09
- Alumni shirts - \$589.20
- Poster my wall - \$4.99 (x2)
- Poster my wall - \$9.99 (x2)
- Facebook - \$26.00
- USPS - \$45.10
- USPS - \$24.65
- Adobe - \$29.99

Beginning Balance: \$9,380.71

Plus new revenues of: \$200

Less expenses of: (\$978.80)

#### Operating balance of \$8,601.91 as of April 30, 2017

#### Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

---

a. Net Capital Funds account balance prior to Houston pledges \$50,970

**2016 New Pledges from Houston in USD** **\$76,450**

b. Redeemed since Houston \$31,652 (41%)

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Una Osili– Vice–President, Claire Asogwa– Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Azuka Edeh– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu– Members

---



# ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA) (AFGCEAA)

c. April redemptions of \$0

Total project funds available (a + b + c) = \$88,622

Total project funds pending collection = \$64,555 (\$25,757 from 2015 + \$38,798 from 2016)

## **Current Cash:**

- a. \$88,622 restricted funds – Bank of America / Paypal
- b. \$ 8,601.91 in operating funds – Bank of America (includes paypal)
- c. \$2,616 – Sun Trust Atlanta

**Total USD Cash of \$99,839.91**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary