



ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

FINANCIAL REPORT AS OF MAY 31, 2017

Operating Balance

- May 1 beginning balance of \$8,601.91

Income

- Nwosu Family recurring donation - \$200
- Verizon Foundation - \$1,000
- Kenneth Uzowulu Dues - \$60.00
- Nnenna Njoku Dues - \$60.00
- Uzo Ndibe "92" specific donation - \$3,000

Expenses

- Vast Conference Call - \$22.31
- Check # 1048 – Houston Alumni, \$1,500
- Xero.com - \$25.50
- Alumni Shirts - \$300.00
- Facebook - \$41.77
- Adobe - \$29.99

Beginning Balance: \$8,601.91

Plus new revenues of: \$4,320

Less expenses of: (\$1,919.57)

Operating balance of \$11,002.34 as of May 30, 2017

Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

a. Net Capital Funds account balance prior to Houston pledges \$50,970

2016 New Pledges from Houston in USD \$76,450

b. Redeemed since Houston \$37,652 (50%)

EXECUTIVE COUNCIL: Nnaemeka Osakwe – President, Una Osili– Vice–President, Claire Asogwa– Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Azuka Edeh– Legal Adviser

BOARD OF DIRECTORS: Ike Agbim– Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu– Members



ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA) (AFGCEAA)

- c. May redemptions of \$1,000
- Nonso Onochie Houston Redemption - \$1,000

Total project funds available (a + b + c) = \$89,622

Total project funds pending collection = \$64,555 (\$25,757 from 2015 + \$37,798 from 2016)

Current Cash:

- a. \$89,766 restricted funds – Bank of America / Paypal
- b. \$11,002.34 in operating funds – Bank of America (includes paypal)
- c. \$2,616 – Sun Trust Atlanta

Total USD Cash of \$103,384.34

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary