



## **ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)**

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### **FINANCIAL REPORT AS OF January 31, 2018**

#### **Operating Balance**

- January 1 beginning balance of \$5,723.42

#### **Income \$4,355.58**

- Nwosu / Agajelu Family recurring donation - \$200
- Network for Good - \$3,000.58 (subtracted Simon Iberosi \$500 donation + \$60 dues already reported in December)
- Nkechi Nnebe Donation toward XMAS Event - \$1,000
- Dues – Ini Abasiattai - \$60
- Recurring Donation – Claire Asogwa - \$25
- Recurring Donation – Nkeiru Abara - \$20
- Recurring Donation – Jennifer Molokwu - \$50
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#### **Expenses (\$476.84)**

- Fedex - \$30.45
- Fedex - \$11.76
- Google - \$99.99
- Facebook - \$10.83
- Domain Servers - \$268.31
- Adobe Systems - \$30
- Xero.com - \$25.50

Beginning Balance: \$5,743

Plus new revenues of: \$4,356

Less expenses of: (\$477)

**Operating balance of \$9,622 as of January 31, 2018**

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Una Osili– Vice–President, Claire Asogwa– Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Azuka Edeh– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu– Members

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**Fundraising specific to Capital Projects**

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

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a. Net Capital Funds account balance prior to Houston pledges	\$50,970
2016 New Pledges from Houston in USD	\$76,450
b. Redeemed since Houston	\$44,252
c. January redemptions of	0
d. Total redeemed	\$44,252 (57%)

Total project funds pending collection = \$64,555 (\$25,757 from 2015 + \$32,198 from 2016)

**Total project funds available as of January 31 (a + b + c minus project expenses of \$62,733) = \$32,489**

**Current Cash:**

- a. \$32,489 in restricted funds – Bank of America
- b. \$9,622 in operating funds – Bank of America (includes paypal)
- c. \$2,616 – Sun Trust Atlanta

**Total USD Cash of \$44,727**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary