



ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

A 501c 3 Non Profit Corporation
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FINANCIAL REPORT AS OF SEPTEMBER 8, 2015 (details on page 2 – 3)

1. Proceeds from Atlanta 2014 Reunion

- a. \$14,515 – SunTrust Bank, Atlanta Ga

2. Washington D.C Reunion Revenue / Expenses

- a. \$95,540.50 in total revenue (Excludes donations toward capital projects)
- b. \$86,332.54 in expenses paid to date
- c. Outstanding expenses of \$2,700
- d. Net revenue of \$6,507.96

3. Washington D.C Fundraising specific to Capital Projects

- a. 2015 US Dollar pledges of \$136,451
- b. 2015 Naira pledges of N4,350,000
 - i. \$56,426 redeemed to date (41%)
 - ii. N2,150,000 redeemed to date (49%)

4. Future Pledges

- a. 2016 Pledges = \$22,500
- b. 2017 Pledges = \$22,500
- c. 2018 Pledges = \$21,500
- d. 2019 Pledges = \$21,500
- e. 2020 Pledges = \$6,500
- f. Beyond 2020 = \$1,000 per year

5. Current Cash:

- a. \$56,426 in restricted funds – Bank of America
- b. \$6,726.11 in operating revenue (includes 2016 dues payments)
- c. N2,150,000 (USD equivalent of \$10,750)

Total Cash of \$88,417

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary

EXECUTIVE COUNCIL: Nnaemeka Osakwe – President, Maureen Obiofuma- Vice-President, Ruby Opara- Secretary, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Jude Ogene- Legal Adviser

BOARD OF DIRECTORS: Ike Agbim- Board Chair, Miriam Ene, Chuma Ogene, Ifeoma Okafor, Ugo Okafor, Nnaemeka Osakwe- Members

REVENUES		DONATIONS (Since ATL)		DC Reunion Paid Donations	Comments
Alumni Donations since Atlanta	\$19,900.00	Ekene Ofodile	\$500.00	Nnaemeka Osakwe	\$1,000
Corporate Donations	\$4,160.00	Chidi Ogene	\$500.00	Dike Okeke	\$1,000
2015 Dues	\$2,760.00	Nnaemeka Osakwe	\$1,500.00	Jude Ogene	\$2,000
2016 Dues	\$4,980.00	Ini Abasiattai	\$500.00	Udumeje Jack - Ogunewe	\$1,000
Raffle Tickets	\$3,700.00	Nora Agajelu	\$1,000.00	Uche Okeke	\$1,000
Gross Ticket Sales - My Event.com	\$40,946.02	Ike Agbim	\$500.00	Adaora Ogbuefi	\$2,000
Gross Ticket Sales - Paypal.com	\$4,900.00	Maureen Obiofuma	\$500.00	Isa-Ngosi Shoneyin	\$500
Reunion Brochure Ad Sales	\$4,850.00	Myriam Ene	\$500.00	Bukola Olode	\$1,000
Hilton Hotel Refund	\$9,344.48	Chidi Ogene	\$400.00	Ezimonye Amadi	\$10,000
Gross Revenues Collected	\$95,540.50	Ruby Opara	\$500.00	Chuma Ogene	\$750
		Onobun Orirafo	\$40.00	Dr. Chinyere Ogbonna	\$1,000
		Vincent Odenigbo	\$40.00	Nkechi Nwafo	\$1,500
		Ifeanyi Eze	\$100.00	Myriam Ene	\$1,000
EXPENSES		Dr. Nnenna Uchendu	\$1,000.00	Dr. Williams Nwaneri	\$1,000
Web Hosting	\$179.76	Dr. Chike Onwuka	\$1,100.00	Simon Iberosi	\$1,000
1023 EZ Filing	\$400.00	Kwame Iwegbue	\$40.00	Adora Azogini	\$1,000
DC Reunion MC Deposit	\$150.00	Emeka Anyanwu	\$1,250.00	Una Okonkwo Osili	\$1,000
Final MC Payment in Cash	\$250.00	Nonso Onochie	\$1,000.00	(ANON)	\$1,000
Website Expense	\$83.85	Nicholas Okoye	\$1,000.00	Lynda Dean - Duru	\$5,000
Myevent.com Fees	\$2,215.82	Ndidi Azikiwe	\$500.00	Katherine Mobisson	\$2,001
Printing in Nigeria (Ik Agbim)	\$250.00	Marc Schlacter - Corp	\$250.00	Elochukwu Ofodile	\$1,500
Video in Nigeria (Ik Agbim)	\$490.00	Joe Santana	\$60.00	Babajide Ojejinmi	\$500
DC Reunion DJ Deposit	\$200.00	Biorerence Labs	\$750.00	Mark & Cynthia Umobi	\$1,000
DC Reunion DJ Final Payment	\$450.00	Maureen Anene	\$500.00	Nneka Agbuzu Nwakoby	\$2,500
DC Reunion DJ # 2	\$500.00	Chidi Ogene	\$700.00	Nnenna Peters	\$1,000
Gala invitations - Zazzle.com	\$222.05	Lynda Dean Duru	\$670.00	Emeka Okafor	\$1,000
Photographer Deposit	\$150.00	Biorerence Labs	\$1,000.00	Judith Davis	\$100
Photographer final payment	\$950.00	Kanene Olisemeka	\$1,000.00	Uzoma Gbulie	\$2,000
T shirts for Volunteer day	\$677.33	Nnaemeka Osakwe	\$200.00	Dr. Obi Okafor	\$1,000
Brochure deposit	\$1,350.00	Dr. Nnenna Uchendu	\$1,000.00	Jennifer Molokwu	\$2,000
Brochure final payment	\$1,850.00	Apex Petroleum	\$860.00	Uche Ozor	\$1,000
Reunion A/V Deposit	\$1,000.00	Chike Onwuka	\$2,100.00	Rockville Ambulatory	\$500
Reunion A/V final payment	\$2,150.00	Chidozie Obuekwe	\$300.00	Cecilia Nwankwo	\$800
Tribex Marketing	\$150.00	Robert Akonobi	\$100.00	Uchenna Iloeje	\$5,000
Sign art	\$465.02	Keke & Ije Okafor	\$1,000.00	Chinwe Okeke	\$1,500
Sign art	\$280.07	Emeka Anyanwu	\$400.00	CIC Alumni Association	\$1,000
Hall Décor - Puppa Flowers	\$2,962.70	Ije Agbuzu Rodgers	\$500.00	Dr. Nnenna Uchendu	\$2,000
Reunion Shirts	\$2,234.66	Njideka Akubilo	\$150.00	Ekam Anumele	\$1,500
Shiloh Catering Deposit	\$4,000.00	Datalyne Ltd	\$50.00	Ifenlota Ojiako	\$1,000
Shiloh Catering Final Payment	\$4,235.00	Total Donations	\$24,060.00	Uzochukwu Unegbu	\$500
Umbrella Videographer	\$1,700.00			(ANON)	\$500
Reunion Security - Francis Bassey	\$450.00			Chinwuba Onejeme	\$250
Reunion Security	\$450.00			Constance Mere	\$500
Michelle Ogunbode - Hostess	\$200.00			Ije Agbuzu Rodgers	\$1,000
Michelle Ogunbode - Hostess	\$400.00			Chinyere Ekechuku Onosode	\$275
Gala Hostesses	\$500.00			Dr. Nnaemeka Chikwendu	\$1,500
Gala Dancers	\$600.00			Total Cash Collected (includes Naira)	\$67,176
Bank Fees	\$229.75			Dollar Account Balance	\$56,426
Event Insurance	\$444.94				
Sibara Catering LLC	\$909.48				

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Zbest Limo	\$609.75
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50/50 Raffle Purse	\$1,540.00
Hilton Hotel	\$18,000.00
Hilton Hotel	\$30,000.00
Paypal Fees related to dues, etc	\$450.66
Paypal dues related to Gala donations	\$480.48
Umbrella Videographer # 2	\$1,000.00
	\$86,332.54

Trial Balance, excluding DC Donations \$9,207.96

Bank Account Balances

Bank of America # 7919	\$3,810.85
Paypal.com	\$3,397.90
My Event.com	\$1,825.00
Bank of America # 7922	\$56,820.36
	\$65,854.11

Donation Specific revenue (Restricted) \$56,426.00

Validated Balance Excluding DC Donati \$9,428.11

Unapplied revenues \$220.15

Pending Expenses:

Umbrella Video	\$700
TN7 LTD	\$2,000