



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

### FINANCIAL REPORT AS OF JANUARY 31, 2017

#### Operating Balance

- January 1 beginning balance of \$9,506.02

#### Income

- Nwosu Family recurring donation - \$200
- Paypal funds - \$799.80

#### Expenses

- Vast Conference Call - \$22.17
- Xero.com - \$25.50
- USPS - \$20.75
- Stuart Fishman Shirts - \$799.80 (paypal)
- Watermark - \$6.99
- Facebook - \$47.90

Beginning Balance: \$9,506.02

Plus new revenues of: \$999.80

Less expenses of: (\$923.11)

**Operating balance of \$9,552.71 as of January 31, 2017**

#### Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

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a. Net Capital Funds account balance prior to Houston pledges \$50,970

<b>2016 New Pledges from Houston in USD</b>	<b>\$76,450</b>
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b. Redeemed since Houston \$26,600 (34%)

c. January redemptions of \$4,000

Ikechukwu Oguejiofor: \$500
Ijeoma Omekam: \$1,000

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Una Osili– Vice-President, Claire Asogwa– Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Azuka Edeh– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu– Members





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Charles Onunkwo: \$2,000  
Uju Obuekwe : \$500

Total project funds available (a + b + c) = \$81,570

Total project funds pending collection = \$79,607 (\$25,757 from 2015 + \$53,850 from 2016)

**Current Cash:**

- a. \$82,770 restricted funds – Bank of America / Paypal
- b. \$ 9,489 in operating funds – Bank of America (includes donations to be transferred to restricted account and Houston 2016 cooling drive donations)
- c. \$2,616 – Sun Trust Atlanta

**Total USD Cash of \$94,875**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary