



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

### FINANCIAL REPORT AS OF MARCH 31, 2017

#### Operating Balance

- March 1 beginning balance of \$10,085.13

#### Income

- Nwosu Family recurring donation - \$200
- Mrs Uko donation - \$20
- T Shirt Revenue - \$160

#### Expenses

- Vast Conference Call - \$22.17
- Xero.com - \$25.50
- Fedex - \$36.75
- Uju Obuekwe - \$1,000 (contribution)

Beginning Balance: \$10,085.13

Plus new revenues of: \$380

Less expenses of: (\$1,084.42)

**Operating balance of \$9,380.71 as of March 31, 2017**

#### Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

a. Net Capital Funds account balance prior to Houston pledges \$50,970

<b>2016 New Pledges from Houston in USD</b>	<b>\$76,450</b>
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b. Redeemed since Houston \$31,652 (41%)

c. March redemptions of \$6,000  
- Bennett Omalu - \$5,000

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Una Osili– Vice-President, Claire Asogwa– Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile– Treasurer, Nora Agajelu– PRO, Azuka Edeh– Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim– Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu– Members





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- Chiggy Asogwa - \$1,000
- Ikeazor Okonkwo – N,1000,000

Total project funds available (a + b + c) = \$88,622

Total project funds pending collection = \$64,555 (\$25,757 from 2015 + \$38,798 from 2016)

**Current Cash:**

- a. \$88,622 restricted funds – Bank of America / Paypal
- b. \$ 9,380.71 in operating funds – Bank of America (includes paypal)
- c. \$2,616 – Sun Trust Atlanta

**Total USD Cash of \$100,956.71**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary