



## ASSOCIATION OF FEDERAL GOVERNMENT COLLEGE ENUGU ALUMNI AMERICAS, INC. (AFGCEAA)

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### FINANCIAL REPORT AS OF JULY 30, 2017

#### Operating Balance

- July 1 beginning balance of \$12,275.50

#### Income (\$425)

- Nwosu Family recurring donation - \$200
- Nnaemeka Osakwe dues - \$65
- Nnenna Njoku July Donation - \$100
- Sandra Anigbo dues - \$60

#### Expenses (- \$5246.57)

- Vast Conference Call - \$22.25
- Corporate Filing's Inc. – Check #1050 - \$45
- Godaddy.com - \$20.17
- Facebook Ads - \$38.93
- Xero.com - \$25.50
- Printing - \$9.54
- Myevent.com (CIC Event Support) - \$107.07
- Zazzle - \$39.95
- Adobe Systems - \$29.99
- FGCE UK Donation - \$5,000

Beginning Balance: \$12,275.50

Plus new revenues of: \$425

Less expenses of: (\$5,338.40)

**Operating balance of \$7,362.10 as of July 30, 2017**

#### Fundraising specific to Capital Projects

Total Capital Projects Funds collected in USD -	\$146,689
Capital Project Funds spent in USD to date -	\$95,719

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a. Net Capital Funds account balance prior to Houston pledges \$50,970

**2016 New Pledges from Houston in USD \$76,450**

**EXECUTIVE COUNCIL:** Nnaemeka Osakwe – President, Una Osili- Vice-President, Claire Asogwa- Vice President, Ini Abasiattai– Financial Secretary, Ekene Ofodile- Treasurer, Nora Agajelu- PRO, Azuka Edeh- Legal Adviser

**BOARD OF DIRECTORS:** Ike Agbim- Board Chair, Miriam Ene, Ijeoma Omekam, Nonso Onochie, Ugo Okafor, Nnaemeka Osakwe, Nnanna Ezuma Ngwu- Members



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b. Redeemed since Houston \$39,252 (50%)

c. July redemptions of \$0

Total project funds available (a + b + c) = \$90,222

Total project funds pending collection = \$64,555 (\$25,757 from 2015 + \$37,798 from 2016)

2017 Project spending - \$3,000 seed money wire on 6/19 to Nigerian Account (\$45 fee)

**July Project Spending**

7/13/2017 – Wire transfer to Usman Muhammed for project FX - \$9,545 (\$45 fee)

7/24/17 – Wire transfer to Usman Muhammed for project FX - \$9,545 (\$45 fee)

**Current Cash:**

- a. \$68,087 in restricted funds – Bank of America / Paypal
- b. \$7,362.10 in operating funds – Bank of America (includes paypal)
- c. \$2,616 – Sun Trust Atlanta

**Total USD Cash of \$78,065.10**

Respectfully Submitted

Ekene Ofodile – Treasurer

Ini Abasiattai – Financial Secretary